

Shaya Rochester
KATTEN MUCHIN ROSEMAN LLP
50 Rockefeller Plaza
New York, NY 10020-1605
Telephone: (212) 940-8800
Facsimile: (212) 940-8776
Email: shaya.rochester@katten.com

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, et al., ¹)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)

**NOTICE OF ELEVENTH MONTHLY STATEMENT OF PERELLA WEINBERG
PARTNERS LP FOR INTERIM COMPENSATION AND REIMBURSEMENT
OF EXPENSES AS INVESTMENT BANKER FOR THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS FOR THE PERIOD FROM
JUNE 1, 2023 THROUGH JUNE 30, 2023**

PLEASE TAKE NOTICE that on the date hereof, Perella Weinberg Partners LP (“PWP”) filed its *Eleventh Monthly Statement of Perella Weinberg Partners LP for Interim Compensation and Reimbursement of Expenses as Investment Banker for the Official Committee of Unsecured Creditors for the Period From June 1, 2023 Through June 30, 2023* (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York and served it on the Monthly Fee Statement Recipients. *See Docket No. 2279 ¶ 3.a.*

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) conform to title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, and the *First [sic] Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 2279] (the “**Interim Compensation Procedures**”); (b) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the service of this Monthly Statement**, by (i) Perella Weinberg Partners LP and (ii) the Monthly Fee Statement Recipients; and (c) set forth the nature of the Objection and the amount of fees or expenses at issue. *See Docket No. 2279 ¶ 3.d.*

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to PWP.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjection-to remainder.

[Remainder of page left intentionally blank.]

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Statement and other pleadings filed in these chapter 11 cases by visiting the Court's website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: August 14, 2023
New York, New York

Respectfully submitted,

/s/ Kevin Cofsky
Kevin Cofsky
Partner
Perella Weinberg Partners LP

Shaya Rochester
KATTEN MUCHIN ROSEMAN LLP
50 Rockefeller Plaza
New York, NY 10020-1605
Telephone: (212) 940-8800
Facsimile: (212) 940-8776
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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:) Chapter 11
)
CELSIUS NETWORK LLC, ¹ et al.,) Case No. 22-10964 (MG)
)
Debtors.) (Jointly Administered)
)

**ELEVENTH MONTHLY STATEMENT OF PERELLA WEINBERG PARTNERS LP
FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
INVESTMENT BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS FOR THE PERIOD FROM JUNE 1, 2023 THROUGH JUNE 30, 2023**

Name of Applicant:	Perella Weinberg Partners LP (“PWP”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “Committee”) in the above-captioned chapter 11 cases
Date of Retention:	October 18, 2022 [Docket No. 1096], <i>Effective as of August 2, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	June 1, 2023 – June 30, 2023 (the “Compensation Period”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$100,000.00

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$80,000.00
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$20,000.00
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$3,748.50
Total Interim Compensation and Reimbursement of Expenses Sought:	\$103,748.50
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$83,748.50

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,² Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, PWP, as investment banker to the Committee, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of \$83,748.50, consisting of 80% of the \$100,000.00 in fees earned and 100% of the \$3,748.50 in expenses incurred.

Background

1. On July 13, 2022, Celsius Network LLC and its affiliated debtors and debtors in possession (collectively, the “**Debtors**”) commenced with this Court these voluntary cases under chapter 11 of title 11 of the U.S. Code.

2. On August 24, 2022, the Committee filed *The Official Committee of Unsecured Creditors’ Application for Entry of an Order (I) Authorizing the Employment and Retention of*

² Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

Perella Weinberg Partners LP as Investment Banker Effective as of August 2, 2022, (II) Approving the Terms of the Perella Engagement Letter, (III) Waiving Certain Reporting Requirements Pursuant to Local Rule 2016, and (IV) Granting Related Relief [Docket No. 606] (the “Retention Application”).

3. On October 18, 2022, the Court entered the *Order (I) Authorizing the Employment and Retention of Perella Weinberg Partners LP as Investment Banker to the Official Committee of Unsecured Creditors Effective as of August 2, 2022, (II) Approving the Terms of the Perella Engagement Letter, (III) Waiving Certain Reporting Requirements Pursuant to Local Rule 2016, and (IV) Granting Related Relief [Docket No. 1096]* (the “Retention Order”) thereby granting the Retention Application.

4. The Retention Order approved, among other things, PWP’s Monthly Fee. Retention Order ¶ 3.

5. The Retention Order modifies certain timekeeping and other requirements for PWP “such that PWP (a) shall be permitted to keep professional time records in half-hour (0.50) increments; (b) shall not be required to provide or conform to any schedule of hourly rates; and (c) shall be permitted to maintain time records of its services rendered for the Committee, setting forth, in summary format, a description of the services rendered and the professionals rendering such services.” Retention Order ¶ 10.

6. The Retention Order “authorize[s] and direct[s] [the Debtors] to perform their payment, reimbursement … [and other] obligations … in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter.” Retention Order ¶ 12; *see also* Retention Order ¶ 6.

Professional Services Rendered and Expense Disbursements Incurred

7. For the Compensation Period, PWP:

- a. Earned monthly fees in the amount of \$100,000.00 and is entitled to the reimbursement of third-party legal³ and other out-of-pocket expenses in the amount of \$3,748.50; and
- b. In accordance with the Interim Compensation Procedures, seeks payment in the amount of \$83,748.50 (representing 80% of the amount of PWP's monthly fees earned during the Compensation Period and 100% of unbilled expenses incurred during the Compensation Period).

8. An invoice detailing the monthly fee earned by PWP during the Compensation Period is attached hereto as **Exhibit A**. The invoices detailing PWP's third-party legal expenses are attached hereto as **Exhibit B**.

9. The amount of fees and third-party legal and other out-of-pocket expenses sought in this Monthly Statement and PWP's compensation practices are consistent with market practices both in and out of a bankruptcy context. PWP has never billed its clients based on the number of hours expended by its professionals. Accordingly, PWP does not have hourly rates for its professionals and PWP's professionals generally do not maintain detailed time records of the work performed for its clients. However, consistent with the Retention Order, PWP has maintained contemporaneous time records in one-half hour increments. *See* Retention Order ¶ 7. Time records with respect to the 181.0 hours expended by PWP professionals in providing restructuring investment banking services to the Committee during the Compensation Period are provided in **Exhibit C**.

³ *See* Retention Order ¶ 9.

10. A summary of the total amount of hours expended by PWP professionals during the Compensation Period is provided below:

General Committee Administration	64.5
Correspondence with Debtor and Advisors	48.0
Correspondence with Third-Parties	7.5
Due Diligence, Operations, Business Plan, and Strategy	51.0
Court Administration	10.0
Total Hours	181.0

Reservation of Rights

11. Although PWP has made every effort to include all expenses incurred during the Compensation Period, some expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. PWP reserves the right to seek payment of such expenses not included herein.

Notice

12. PWP will provide notice of this Monthly Statement to the Monthly Fee Statement Recipients [*see Docket No. 2279 ¶ 3.a.*] in accordance with the Interim Compensation Order.

Dated: August 14, 2023
New York, New York

Respectfully submitted,

/s/ Kevin Cofsky

Kevin Cofsky
Partner
Perella Weinberg Partners LP

Exhibit A

Invoice



Perella Weinberg Partners LP
767 Fifth Avenue
10th Floor
New York, NY 10153
United States of America

Invoice Date: July 31, 2023
Invoice Number: CUS_INV-004380
Project: Cyclops
TAX ID: 30-0949091

INVOICE

Celsius Network Ltd
1221 Avenue of the Americas
New York, NY 10020
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Monthly Retainer Fee – June 2023	\$ 100,000.00
Less: 20% Holdback	<u>(20,000.00)</u>
Total Retainer Due	\$ 80,000.00
Third Party Legal Expenses	3,748.50
Invoice Total	\$ 83,748.50

Payment Terms: Due Upon Receipt

Exhibit B

Invoices for Third-Party Legal Expenses



Katten Muchin Rosenman LLP
50 Rockefeller Plaza
New York NY 10020-1605

Tel: 212-940-8800
Fax: 212-940-8776

Federal Tax ID:36-2796532
www.katten.com

July 13, 2023

Perella Weinberg Partners LLP
c/o Legal & Compliance Office of the
General Counsel / Asset Management
767 5th Avenue
New York, NY 10153

Client: 0000342720
Payer: 0000342720
Matter: 342720.00002
Invoice #: 9020138429
Invoice Due Date: Payable Upon
Receipt

Summary

RE: Celsius Network Chapter 11

For Professional Services Rendered Through June 30, 2023

Fees Total.....	3,748.50
Total Amount Due	3,748.50 USD

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date

Katten Muchin Rosenman LLP is an Illinois Limited Liability Partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997)

Katten Muchin Rosenman UK LLP is a Limited Liability Partnership of solicitors and registered foreign lawyers registered in England and Wales

Matter: 342720.00002
Invoice #: 9020138429
Invoice Due Date: Payable Upon Receipt

July 13, 2023

RE: Celsius Network Chapter 11

TIME DETAILS

Date	Timekeeper	Description	Hours
06/01/2023	Rochester, Shaya	Review Fee Examiner Report and communications with client regarding same (.40)	0.40
06/07/2023	Rosella, Michael	Review emails and data from PWP regarding responses to Fee Examiner inquiries (.50); prepare comprehensive response to Fee Examiner regarding fee and expense inquiries (.70); emails with S. Rochester regarding the foregoing (.30)	1.50
06/07/2023	Rochester, Shaya	Correspondence with PWP and M. Rosella regarding response to Fee Examiner comments (.20); review and revise draft response to Fee Examiner (.50); finalize and send response to Fee Examiner (.20)	0.90
06/12/2023	Rochester, Shaya	Correspondence with Fee Examiner regarding comments to PWP Interim Fee Application (.20)	0.20
06/26/2023	Rosella, Michael	Emails with White and Case regarding various second interim fee application matters (.30)	0.30
Total Hours :			3.30

Matter: 342720.00002
Invoice #: 9020138429
Invoice Due Date: Payable Upon Receipt

July 13, 2023

TIME SUMMARY

United States

Name	Hours	Rate	Amount
Rochester, Shaya	1.50	1,425.00	2,137.50
Rosella, Michael	1.80	895.00	1,611.00
Sub Total :	3.30	Sub Total :	3,748.50
Total Hours :	3.30	Total Fees	3,748.50 USD

Exhibit C

Time Records

Celsius Networks

Hours Summary

Strictly Private & Confidential

Category	Hours								
	Restructuring					Crypto			
	Kevin Cofsky (Partner)	Matt Rahmani (Exec Director)	Sean Eghlimi (Associate)	Ryan Moon (Associate)	Sam Saferstein (Analyst)	RX Sub-Total	Emmanuel Aidoo (Exec Director)	Crypto Sub- Total	Grand Total
General Committee Administration	12.5	12.5	-	13.5	13.5	52.0	12.5	12.5	64.5
Correspondence with Debtor and Advisors	10.0	10.0	-	9.5	10.5	40.0	8.0	8.0	48.0
Correspondence with Third-Parties	1.5	1.5	-	1.5	1.5	6.0	1.5	1.5	7.5
Due Diligence, Operations, Business Plan, and Strategy	10.0	10.0	-	10.5	10.5	41.0	10.0	10.0	51.0
Court Administration	2.0	2.0	-	2.0	2.0	8.0	2.0	2.0	10.0
Total Hours	36.0	36.0	0.0	37.0	38.0	147.0	34.0	34.0	181.0

Celsius Networks

Kevin Cofsky (Partner)

Strictly Private & Confidential

Kevin Cofsky (Partner) - Case Hours Summary

Categories		Hours
General Committee Administration		12.5
Correspondence with Debtor and Advisors		10.0
Correspondence with Third-Parties		1.5
Due Diligence, Operations, Business Plan, and Strategy		10.0
Court Administration		2.0
Total		36.0

Case Hours Detail

Date	Day	Hours	Activity	Category
05/03/23	Wednesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/04/23	Thursday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/05/23	Friday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/08/23	Monday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid proposal	Correspondence with Third-Parties
05/08/23	Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23	Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/09/23	Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23	Wednesday	1.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23	Wednesday	0.5	Attendnace at Auction	Court Administration
05/11/23	Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Proposal	Correspondence with Third-Parties
05/11/23	Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration

Celsius Networks

Kevin Cofsky (Partner)

Strictly Private & Confidential

05/11/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/11/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/13/23 Saturday	3.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/13/23 Saturday	1.0	Internal Discussion re: UCC Auction Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
05/13/23 Saturday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/15/23 Monday	0.5	Discussion with UCC Advisors re: Catch-Up	General Committee Administration
05/15/23 Monday	2.5	Discussion with UCC Members, W&C, and M3 re: Key case workstreams and plan prep	General Committee Administration
05/16/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: Auction process and bid comparison	General Committee Administration
05/17/23 Wednesday	1.5	Attendance at Omnibus Hearing	Court Administration
05/17/23 Wednesday	0.5	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/18/23 Thursday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/18/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/18/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/18/23 Thursday	1.0	Internal Discussion re bids and next steps	Due Diligence, Operations, Business Plan, and Strategy
05/18/23 Thursday	0.5	Discussion with UCC Advisors and Counterparty re: Distributions	Correspondence with Third-Parties

Celsius Networks

Kevin Cofsky (Partner)

Strictly Private & Confidential

05/18/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: Bid Comparison Diligence and MiningCo strategy	General Committee Administration
05/19/23 Friday	2.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Dilligence	Correspondence with Third-Parties
05/19/23 Friday	0.5	Discussion with UCC Advisors: Debreif on Bid Feedback	General Committee Administration
05/21/23 Sunday	0.5	Discussion with M3 re: Mining Analysis	General Committee Administration
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: mining partnership	Correspondence with Third-Parties
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors, UCC Advisors, and UCC Members re: mining operating model	Correspondence with Third-Parties
05/23/23 Tuesday	1.5	Discussion with Counterparty re: strategic considerations of bid	Correspondence with Third-Parties
05/23/23 Tuesday	1.0	Analysis on Capital Efficiency of NewCo Proposal	Due Diligence, Operations, Business Plan, and Strategy
05/23/23 Tuesday	0.5	Discussion with UCC Advisors re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Discussion with M3 re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Internal Discussion (PWP) re: Follow-up on bid discussions	General Committee Administration
05/24/23 Wednesday	0.5	Discussion with UCC Advisors re: Strategy Discussion / Prep for UCC Meeting	General Committee Administration
05/24/23 Wednesday	2.5	Discussion with UCC Members, W&C, and M3 re: Bid review	General Committee Administration
05/25/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/25/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

Celsius Networks

Kevin Cofsky (Partner)

Strictly Private & Confidential

05/25/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/30/23 Tuesday	2.0	Discussion with Debtors, UCC, and Counterparty re: mining strategy and partnership	Correspondence with Third-Parties
05/31/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

Celsius Networks

Matt Rahmani (Exec Director)

Strictly Private & Confidential

Matt Rahmani (Exec Director) - Case Hours Summary

Categories		Hours
General Committee Administration		12.5
Correspondence with Debtor and Advisors		10.0
Correspondence with Third-Parties		1.5
Due Diligence, Operations, Business Plan, and Strategy		10.0
Court Administration		2.0
Total		36.0

Case Hours Detail

Date	Day	Hours	Activity	Category
05/01/23	Monday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/02/23	Tuesday	1.0	Analysis of MiningCo Financials	Due Diligence, Operations, Business Plan, and Strategy
05/02/23	Tuesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/03/23	Wednesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/04/23	Thursday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/05/23	Friday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/08/23	Monday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid proposal	Correspondence with Third-Parties
05/08/23	Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23	Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/09/23	Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23	Wednesday	1.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration

Celsius Networks

Matt Rahmani (Exec Director)

Strictly Private & Confidential

05/10/23 Wednesday	0.5	Attendance at Auction	Court Administration
05/11/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Proposal	Correspondence with Third-Parties
05/11/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/11/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/11/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/13/23 Saturday	3.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/13/23 Saturday	1.0	Internal Discussion re: UCC Auction Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
05/13/23 Saturday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/15/23 Monday	0.5	Discussion with UCC Advisors re: Catch-Up	General Committee Administration
05/15/23 Monday	2.5	Discussion with UCC Members, W&C, and M3 re: Key case workstreams and plan prep	General Committee Administration
05/16/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: Auction process and bid comparison	General Committee Administration
05/17/23 Wednesday	1.5	Attendance at Omnibus Hearing	Court Administration
05/17/23 Wednesday	0.5	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/18/23 Thursday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/18/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration

Celsius Networks

Matt Rahmani (Exec Director)

Strictly Private & Confidential

05/18/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/18/23 Thursday	1.0	Internal Discussion re bids and next steps	Due Diligence, Operations, Business Plan, and Strategy
05/18/23 Thursday	0.5	Discussion with UCC Advisors and Counterparty re: Distributions	Correspondence with Third-Parties
05/18/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: Bid Comparison Diligence and MiningCo strategy	General Committee Administration
05/19/23 Friday	2.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Dilligence	Correspondence with Third-Parties
05/19/23 Friday	0.5	Discussion with UCC Advisors: Debreif on Bid Feedback	General Committee Administration
05/21/23 Sunday	0.5	Discussion with M3 re: Mining Analysis	General Committee Administration
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: mining partnership	Correspondence with Third-Parties
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors, UCC Advisors, and UCC Members re: mining operating model	Correspondence with Third-Parties
05/23/23 Tuesday	1.5	Discussion with Counterparty re: strategic considerations of bid	Correspondence with Third-Parties
05/23/23 Tuesday	1.0	Analysis on Capital Efficiency of NewCo Proposal	Due Diligence, Operations, Business Plan, and Strategy
05/23/23 Tuesday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: bid considerations	Correspondence with Third-Parties
05/23/23 Tuesday	0.5	Discussion with UCC Advisors re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Discussion with M3 re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Internal Discussion (PWP) re: Follow-up on bid discussions	General Committee Administration

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Matt Rahmani (Exec Director)

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05/24/23 Wednesday	0.5	Discussion with UCC Advisors re: Strategy Discussion / Prep for UCC Meeting	General Committee Administration
05/24/23 Wednesday	2.5	Discussion with UCC Members, W&C, and M3 re: Bid review	General Committee Administration
05/25/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/25/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/25/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/30/23 Tuesday	2.0	Discussion with Debtors, UCC, and Counterparty re: mining strategy and partnership	Correspondence with Third-Parties
05/31/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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Ryan Moon (Associate)

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Ryan Moon (Associate) - Case Hours Summary

Categories	Hours
General Committee Administration	13.5
Correspondence with Debtor and Advisors	9.5
Correspondence with Third-Parties	1.5
Due Diligence, Operations, Business Plan, and Strategy	10.5
Court Administration	2.0
Total	37.0

Case Hours Detail

Date	Day	Hours	Activity	Category
05/02/23	Tuesday	1.0	Analysis of MiningCo Financials	Due Diligence, Operations, Business Plan, and Strategy
05/02/23	Tuesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/03/23	Wednesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/04/23	Thursday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/05/23	Friday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/08/23	Monday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid proposal	Correspondence with Third-Parties
05/08/23	Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23	Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23	Monday	1.0	Discussion with Debtors Advisors and UCC Advisors re: Bid Comparison	Correspondence with Debtor and Advisors
05/09/23	Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23	Wednesday	1.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration

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Ryan Moon (Associate)

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05/10/23 Wednesday	0.5	Attendance at Auction	Court Administration
05/11/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Proposal	Correspondence with Third-Parties
05/11/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/11/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/11/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/13/23 Saturday	3.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/13/23 Saturday	1.0	Internal Discussion re: UCC Auction Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
05/13/23 Saturday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/14/23 Sunday	1.0	FinTech Pricing Analysis for Bidder Proposal	Correspondence with Third-Parties
05/15/23 Monday	0.5	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Reference	Correspondence with Third-Parties
05/15/23 Monday	0.5	Discussion with UCC Advisors re: Catch-Up	General Committee Administration
05/15/23 Monday	2.5	Discussion with UCC Members, W&C, and M3 re: Key case workstreams and plan prep	General Committee Administration
05/16/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: Auction process and bid comparison	General Committee Administration
05/17/23 Wednesday	1.5	Attendance at Omnibus Hearing	Court Administration
05/18/23 Thursday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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Ryan Moon (Associate)

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05/18/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/18/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/18/23 Thursday	1.0	Internal Discussion re bids and next steps	Due Diligence, Operations, Business Plan, and Strategy
05/18/23 Thursday	0.5	Discussion with UCC Advisors and Counterparty re: Distributions	Correspondence with Third-Parties
05/18/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: Bid Comparison Diligence and MiningCo strategy	General Committee Administration
05/19/23 Friday	2.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Dilligence	Correspondence with Third-Parties
05/19/23 Friday	0.5	Discussion with UCC Advisors: Debrief on Bid Feedback	General Committee Administration
05/21/23 Sunday	0.5	Discussion with M3 re: Mining Analysis	General Committee Administration
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: mining partnership	Correspondence with Third-Parties
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors, UCC Advisors, and UCC Members re: mining operating model	Correspondence with Third-Parties
05/23/23 Tuesday	1.5	Discussion with Counterparty re: strategic considerations of bid	Correspondence with Third-Parties
05/23/23 Tuesday	1.0	Analysis on Capital Efficiency of NewCo Proposal	Due Diligence, Operations, Business Plan, and Strategy
05/23/23 Tuesday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: bid considerations	Correspondence with Third-Parties
05/23/23 Tuesday	0.5	Discussion with UCC Advisors re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Discussion with M3 re: Follow-up on bid discussions	General Committee Administration

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05/23/23 Tuesday	0.5	Internal Discussion (PWP) re: Follow-up on bid discussions	General Committee Administration
05/24/23 Wednesday	0.5	Discussion with UCC Advisors re: Strategy Discussion / Prep for UCC Meeting	General Committee Administration
05/24/23 Wednesday	2.5	Discussion with UCC Members, W&C, and M3 re: Bid review	General Committee Administration
05/25/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/25/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/25/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/30/23 Tuesday	2.0	Discussion with Debtors, UCC, and Counterparty re: mining strategy and partnership	Correspondence with Third-Parties
05/31/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
06/01/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration

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Sam Saferstein (Analyst)

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Sam Saferstein (Analyst) - Case Hours Summary

Categories	Hours
General Committee Administration	13.5
Correspondence with Debtor and Advisors	10.5
Correspondence with Third-Parties	1.5
Due Diligence, Operations, Business Plan, and Strategy	10.5
Court Administration	2.0
Total	38.0

Case Hours Detail

Date	Day	Hours	Activity	Category
05/01/23	Monday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/02/23	Tuesday	1.0	Analysis of MiningCo Financials	Due Diligence, Operations, Business Plan, and Strategy
05/02/23	Tuesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/03/23	Wednesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/04/23	Thursday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/05/23	Friday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/08/23	Monday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid proposal	Correspondence with Third-Parties
05/08/23	Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23	Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/08/23	Monday	1.0	Discussion with Debtors Advisors and UCC Advisors re: Bid Comparison	Correspondence with Debtor and Advisors
05/09/23	Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration

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05/10/23 Wednesday	1.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23 Wednesday	0.5	Attendnace at Auction	Court Administration
05/11/23 Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Proposal	Correspondence with Third-Parties
05/11/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/11/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/11/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/13/23 Saturday	3.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/13/23 Saturday	1.0	Internal Discussion re: UCC Auction Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
05/13/23 Saturday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/14/23 Sunday	1.0	FinTech Pricing Analysis for Bidder Proposal	Correspondence with Third-Parties
05/14/23 Sunday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/15/23 Monday	0.5	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Reference	Correspondence with Third-Parties
05/15/23 Monday	0.5	Discussion with UCC Advisors re: Catch-Up	General Committee Administration
05/15/23 Monday	2.5	Discussion with UCC Members, W&C, and M3 re: Key case workstreams and plan prep	General Committee Administration
05/16/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: Auction process and bid comparison	General Committee Administration

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05/17/23 Wednesday	1.5	Attendance at Omnibus Hearing	Court Administration
05/17/23 Wednesday	0.5	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/18/23 Thursday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/18/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/18/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/18/23 Thursday	1.0	Internal Discussion re bids and next steps	Due Diligence, Operations, Business Plan, and Strategy
05/18/23 Thursday	0.5	Discussion with UCC Advisors and Counterparty re: Distributions	Correspondence with Third-Parties
05/18/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: Bid Comparison Diligence and MiningCo strategy	General Committee Administration
05/19/23 Friday	2.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Diligence	Correspondence with Third-Parties
05/19/23 Friday	0.5	Discussion with UCC Advisors: Debrief on Bid Feedback	General Committee Administration
05/21/23 Sunday	0.5	Discussion with M3 re: Mining Analysis	General Committee Administration
05/22/23 Monday	0.5	Mining Reference Discussion with Third-Party, Debtors' Advisors and UCC Advisors	Correspondence with Third-Parties
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: mining partnership	Correspondence with Third-Parties
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors, UCC Advisors, and UCC Members re: mining operating model	Correspondence with Third-Parties
05/23/23 Tuesday	1.5	Discussion with Counterparty re: strategic considerations of bid	Correspondence with Third-Parties

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Sam Saferstein (Analyst)

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05/23/23 Tuesday	1.0	Analysis on Capital Efficiency of NewCo Proposal	Due Diligence, Operations, Business Plan, and Strategy
05/23/23 Tuesday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: bid considerations	Correspondence with Third-Parties
05/23/23 Tuesday	0.5	Discussion with UCC Advisors re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Discussion with M3 re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Internal Discussion (PWP) re: Follow-up on bid discussions	General Committee Administration
05/24/23 Wednesday	0.5	Discussion with UCC Advisors re: Strategy Discussion / Prep for UCC Meeting	General Committee Administration
05/24/23 Wednesday	2.5	Discussion with UCC Members, W&C, and M3 re: Bid review	General Committee Administration
05/25/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/25/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/25/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/30/23 Tuesday	2.0	Discussion with Debtors, UCC, and Counterparty re: mining strategy and partnership	Correspondence with Third-Parties
05/31/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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Emmanuel Aidoo (Exec Director)

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Emmanuel Aidoo (Exec Director) - Case Hours Summary

Categories	Hours
General Committee Administration	12.5
Correspondence with Debtor and Advisors	8.0
Correspondence with Third-Parties	1.5
Due Diligence, Operations, Business Plan, and Strategy	10.0
Court Administration	2.0
Total	34.0

Case Hours Detail

Date	Day	Hours	Activity	Category
05/03/23	Wednesday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/04/23	Thursday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/05/23	Friday	7.0	Attendance at Various Meetings and Performance of Associated Analysis at Auction at K&E's Office (with Debtors, UCC, and Qualified Bidder Counterparties)	Court Administration
05/08/23	Monday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid proposal	Correspondence with Third-Parties
05/08/23	Monday	0.5	Discussion with M3 re: Bid Comparison and Analysis	General Committee Administration
05/09/23	Tuesday	2.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23	Wednesday	1.5	Discussion with UCC Members, W&C, and M3 re: Auction process	General Committee Administration
05/10/23	Wednesday	0.5	Attendnace at Auction	Court Administration
05/11/23	Thursday	1.0	Discussion with Debtors Advisors and UCC Advisors and Counterparty re: Bid Proposal	Correspondence with Third-Parties
05/11/23	Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/11/23	Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/11/23	Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration

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Emmanuel Aidoo (Exec Director)

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05/13/23 Saturday	3.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Presentation	Correspondence with Third-Parties
05/13/23 Saturday	1.0	Internal Discussion re: UCC Auction Analysis Materials	Due Diligence, Operations, Business Plan, and Strategy
05/13/23 Saturday	2.0	Preparation of Auction Materials and Analysis for UCC Meeting	Due Diligence, Operations, Business Plan, and Strategy
05/15/23 Monday	0.5	Discussion with UCC Advisors re: Catch-Up	General Committee Administration
05/15/23 Monday	2.5	Discussion with UCC Members, W&C, and M3 re: Key case workstreams and plan prep	General Committee Administration
05/16/23 Tuesday	1.0	Discussion with UCC Members, W&C, and M3 re: Auction process and bid comparison	General Committee Administration
05/17/23 Wednesday	1.5	Attendance at Omnibus Hearing	Court Administration
05/18/23 Thursday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/18/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/18/23 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
05/18/23 Thursday	1.0	Internal Discussion re bids and next steps	Due Diligence, Operations, Business Plan, and Strategy
05/18/23 Thursday	1.0	Discussion with UCC Members, W&C, and M3 re: Bid Comparison Diligence and MiningCo strategy	General Committee Administration
05/19/23 Friday	2.0	Discussion with Debtors Advisors and UCC Advisor and Counterparty re: Bid Diligence	Correspondence with Third-Parties
05/19/23 Friday	0.5	Discussion with UCC Advisors: Debrief on Bid Feedback	General Committee Administration
05/21/23 Sunday	0.5	Discussion with M3 re: Mining Analysis	General Committee Administration
05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors and UCC Advisors re: mining partnership	Correspondence with Third-Parties

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Emmanuel Aidoo (Exec Director)

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05/22/23 Monday	1.0	Discussion with Counterparty, Debtors' Advisors, UCC Advisors, and UCC Members re: mining operating model	Correspondence with Third-Parties
05/23/23 Tuesday	1.5	Discussion with Counterparty re: strategic considerations of bid	Correspondence with Third-Parties
05/23/23 Tuesday	1.0	Analysis on Capital Efficiency of NewCo Proposal	Due Diligence, Operations, Business Plan, and Strategy
05/23/23 Tuesday	0.5	Discussion with UCC Advisors re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Discussion with M3 re: Follow-up on bid discussions	General Committee Administration
05/23/23 Tuesday	0.5	Internal Discussion (PWP) re: Follow-up on bid discussions	General Committee Administration
05/24/23 Wednesday	0.5	Discussion with UCC Advisors re: Strategy Discussion / Prep for UCC Meeting	General Committee Administration
05/24/23 Wednesday	2.5	Discussion with UCC Members, W&C, and M3 re: Bid review	General Committee Administration
05/25/23 Thursday	0.5	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
05/25/23 Thursday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
05/25/23 Thursday	0.5	Discussion with UCC Members, W&C, and M3 re: Status Update	General Committee Administration
05/30/23 Tuesday	2.0	Discussion with Debtors, UCC, and Counterparty re: mining strategy and partnership	Correspondence with Third-Parties
05/31/23 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors